

**Quarterly Compliance Report on Corporate Governance for Quarter ending September 30, 2016**

Sr	Name of the Director	DIN	Category 1 of directors	Date of appointment in the current term	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
1	Kailash Sahebrao Katkar	00397191	Executive Director	01-04-2015		1	2	0
2	Sanjay Sahebrao Katkar	00397277	Executive Director	01-04-2015		1	0	0
3	Shailesh Lakhani	03567739	Non-Executive - Non Independent Director	04-09-2015		1	0	0
4	Mehul Savla	02137699	Non-Executive - Independent Director	24-09-2015	60	1	1	0
5	Abhijit Jorvekar	05199551	Executive Director	27-07-2012		1	0	0
6	Sunil Sethy	00244104	Non-Executive - Independent Director	24-09-2015	60	1	5	3
7	Pradeep Vasudeo Bhide	03304262	Non-Executive - Independent Director	24-09-2015	60	6	8	3
8	Apurva Pradeep Joshi	06608172	Non-Executive - Independent Director	24-09-2015	60	1	1	0

<b>II. Composition of Committees</b>				
<b>Sr</b>	<b>Name Of Committee</b>	<b>Name of Committee members</b>	<b>Category 1 of directors</b>	<b>Category 2 of directors</b>
1	Audit Committee	Mr. Sunil Sethy	Non-Executive - Independent Director	Chairperson
2	Audit Committee	Ms Apurva Joshi	Non-Executive - Independent Director	Member
3	Audit Committee	Mr. Kailash Katkar	Executive Director	Member
4	Audit Committee	Mr. P.V. Bhide	Non-Executive - Independent Director	Member
5	Nomination and remuneration committee	Mr. Mehul Savla	Non-Executive - Independent Director	Chairperson
6	Nomination and remuneration committee	Mr. Sunil Sethy	Non-Executive - Independent Director	Member
7	Nomination and remuneration committee	Mr. P.V. Bhide	Non-Executive - Independent Director	Member
8	Stakeholders Relationship Committee	Mr. P.V. Bhide	Non-Executive - Independent Director	Chairperson
9	Stakeholders Relationship Committee	Mr. Mehul Savla	Non-Executive - Independent Director	Member
10	Stakeholders Relationship Committee	Mr. Kailash Katkar	Executive Director	Member
11	Stakeholders Relationship Committee	Mr. Sunil Sethy	Non-Executive - Independent Director	Member
12	Corporate Social Responsibility Committee	Ms. Apurva Joshi	Non-Executive - Independent Director	Chairperson
13	Corporate Social Responsibility Committee	Mr. Kailash Katkar	Executive Director	Member
14	Corporate Social Responsibility Committee	Mr. Sanjay Katkar	Executive Director	Member

**III. Meeting of Board of Directors**

<b>Sr</b>	<b>Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)</b>	<b>Maximum gap between any two consecutive (in number of days)</b>
1	11-05-2016	
2	05-08-2016	85

IV. Meeting of Committees						
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1	Audit Committee	05-08-2016	Yes	Mr. Kailash Katkar, Mr. Sunil Sethy,	11-05-2016	85

<b>V. Related Party Transactions</b>		
<b>Sr</b>	<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
1	Whether prior approval of audit committee obtained	NA
2	Whether shareholder approval obtained for material RPT	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 100 listed entities)</b>	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

**Annexure III**

**Annexure III to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year**

**I. Affirmations**

<b>Sr</b>	<b>Broad heading</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b>
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
4	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

### Signatory Details

Name of signatory	CS Vijay Shirode
Designation of person	<b>Company Secretary</b>
Place	Pune
Date	10-10-2016