

Quarterly Compliance Report on Corporate Governance for Quarter ending December 31, 2016

Sr	Name of the Director	DIN	Category 1 of directors	Date of appointment in the current term	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
1	Kailash Sahebrao Katkar	00397191	Executive Director	01-04-2015		1	2	0
2	Sanjay Sahebrao Katkar	00397277	Executive Director	01-04-2015		1	0	0
3	Shailesh Lakhani	03567739	Non-Executive - Non Independent Director	04-09-2015		1	0	0
4	Mehul Savla	02137699	Non-Executive - Independent Director	24-09-2015	60	1	1	0
5	Abhijit Jorvekar	05199551	Executive Director	27-07-2012		1	0	0
6	Sunil Sethy	00244104	Non-Executive - Independent Director	24-09-2015	60	1	5	3
7	Pradeep Vasudeo Bhide	03304262	Non-Executive - Independent Director	24-09-2015	60	6	8	3
8	Apurva Pradeep Joshi	06608172	Non-Executive - Independent Director	24-09-2015	60	1	1	0

II. Composition of Committees				
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors
1	Audit Committee	Mr. Sunil Sethy	Non-Executive - Independent Director	Chairperson
2	Audit Committee	Ms Apurva Joshi	Non-Executive - Independent Director	Member
3	Audit Committee	Mr. Kailash Katkar	Executive Director	Member
4	Audit Committee	Mr. P.V. Bhide	Non-Executive - Independent Director	Member
5	Nomination and remuneration committee	Mr. Mehul Savla	Non-Executive - Independent Director	Chairperson
6	Nomination and remuneration committee	Mr. Sunil Sethy	Non-Executive - Independent Director	Member
7	Nomination and remuneration committee	Mr. P.V. Bhide	Non-Executive - Independent Director	Member
8	Stakeholders Relationship Committee	Mr. P.V. Bhide	Non-Executive - Independent Director	Chairperson
9	Stakeholders Relationship Committee	Mr. Mehul Savla	Non-Executive - Independent Director	Member
10	Stakeholders Relationship Committee	Mr. Kailash Katkar	Executive Director	Member
11	Stakeholders Relationship Committee	Mr. Sunil Sethy	Non-Executive - Independent Director	Member
12	Corporate Social Responsibility Committee	Ms. Apurva Joshi	Non-Executive - Independent Director	Chairperson
13	Corporate Social Responsibility Committee	Mr. Kailash Katkar	Executive Director	Member
14	Corporate Social Responsibility Committee	Mr. Sanjay Katkar	Executive Director	Member

III. Meeting of Board of Directors

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)
1	05-08-2016	
2	11-11-2016	97

IV. Meeting of Committees						
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1	Audit Committee	10-11-2016	Yes	Mr. Kailash Katkar, Mr. Sunil Sethy, Mr. Pradeep Vasudeo Bhide & Ms. Apurva Joshi	05-08-2016	96
2	Stakeholders Relationship Committee	11-11-2016	Yes	Mr. Kailash Katkar, Mr. Sunil Sethy, Mr. Pradeep Vasudeo Bhide & Mehul Savla		202
3	Nomination and remuneration committee	11-11-2016	Yes	Mr. Sunil Sethy, Mr. Pradeep Vasudeo Bhide & Mehul Savla		97

V. Related Party Transactions		
Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	NA
2	Whether shareholder approval obtained for material RPT	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Signatory Details	
Name of signatory	CS Vijay Shirode
Designation of person	Company Secretary
Place	Pune
Date	04-01-2017