

**Quarterly Compliance Report on Corporate Governance for Quarter ending December 31, 2017**

Sr	Name of the Director	DIN	Category 1 of directors	Date of appointment in the current term	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1	KAILASH SAHEBRAO KATKAR	00397191	Executive Director	01-04-2015		1	2	0
2	SANJAY SAHEBRAO KATKAR	00397277	Executive Director	01-04-2015		1	0	0
3	SHAILESH LAKHANI	03567739	Non-Executive - Non Independent Director	04-09-2015		1	0	0
4	MEHUL SAVLA	02137699	Non-Executive - Independent Director	24-09-2015	60	1	0	0
5	SUNIL SETHY	00244104	Non-Executive - Independent Director	24-09-2015	60	3	3	1
6	PRADEEP BHIDE	03304262	Non-Executive - Independent Director	24-09-2015	60	6	8	3
7	APURVA JOSHI	06608172	Non-Executive - Independent Director	24-09-2015	60	1	1	0
8	ABHIJIT JORVEKAR	05199551	Non-Executive - Non Independent Director	27-07-2012		1	0	0

<b>II. Composition of Committees</b>				
<b>Sr</b>	<b>Name Of Committee</b>	<b>Name of Committee members</b>	<b>Category 1 of directors</b>	<b>Category 2 of directors</b>
1	Audit Committee	MR. SUNIL SETHY	Non-Executive - Independent Director	Chairperson
2	Audit Committee	MR. PRADEEP BHIDE	Non-Executive - Independent Director	Member
3	Audit Committee	MR. KAILASH KATKAR	Executive Director	Member
4	Audit Committee	MS. APURVA JOSHI	Non-Executive - Independent Director	Member
5	Nomination and remuneration committee	MR. MEHUL SAVLA	Non-Executive - Independent Director	Chairperson
6	Nomination and remuneration committee	MR. SUNIL SETHY	Non-Executive - Independent Director	Member
7	Nomination and remuneration committee	MR. PRADEEP BHIDE	Non-Executive - Independent Director	Member
8	Nomination and remuneration committee	MR. KAILASH KATKAR	Executive Director	Member
9	Stakeholders Relationship Committee	MR. PRADEEP BHIDE	Non-Executive - Independent Director	Chairperson
10	Stakeholders Relationship Committee	MR. SUNIL SETHY	Non-Executive - Independent Director	Member
11	Stakeholders Relationship Committee	MR. KAILASH KATKAR	Executive Director	Member
12	Stakeholders Relationship Committee	MR. MEHUL SAVLA	Non-Executive - Independent Director	Member
13	Corporate Social Responsibility Committee	MS. APURVA JOSHI	Non-Executive - Independent Director	Chairperson
14	Corporate Social Responsibility Committee	MR. KAILASH KATKAR	Executive Director	Member
15	Corporate Social Responsibility Committee	MR. SANJAY KATKAR	Executive Director	Member

**III. Meeting of Board of Directors**

<b>Sr</b>	<b>Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)</b>	<b>Maximum gap between any two consecutive (in number of days)</b>
1	11-08-2017	
2	10-11-2017	90

**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1	Audit Committee	09-11-2017	Yes	MR. SUNIL SETHY, MR. KAILASH KATKAR, MR. PRADEEP BHIDE, MS. APURVA JOSHI	10-08-2017	90
2	Stakeholders Relationship Committee	10-11-2017	Yes	MR. PRADEEP BHIDE, MR. SUNIL SETHY, MR. KAILASH KATKAR		

V. Related Party Transactions		
Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	NA
2	Whether shareholder approval obtained for material RPT	NA
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 100 listed entities)</b>	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Signatory Details	
Name of signatory	MR. KAILASH KATKAR
Designation of person	<b>Managing Director</b>
Place	PUNE
Date	12-01-2018