

A. Quarterly Financial Results

QUICK HEAL TECHNOLOGIES LIMITED

Regd. Office: Solitaire Business Hub, Office No. 7010 C & D, 7th Floor, Opposite Neco Garden Society, Viman Nagar, Pune - 411014

CIN: L72200MH1995PLC091408

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Crores, except earning per share)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income						
	Revenue from contract with customers	70.61	73.49	81.92	214.39	211.72	291.75
	Other income	4.91	5.20	4.15	15.17	14.57	21.39
	Total income	75.52	78.69	86.07	229.56	226.29	313.14
2	Expenses						
	Cost of material consumed	1.68	2.01	-	5.06	0.41	0.41
	Purchase of security software products	-	0.45	0.83	0.45	3.74	5.13
	(Increase) / decrease in security software products	-	-	1.20	-	0.96	1.29
	Employee benefit expenses	45.16	47.36	43.82	136.83	124.85	169.03
	Finance cost	0.06	0.05	-	0.16	-	0.13
	Depreciation and amortisation expenses	3.39	3.15	3.24	9.33	9.42	12.60
	Other expenses	27.54	20.60	24.45	70.16	74.25	98.34
	Total expenses	77.83	73.62	73.54	221.99	213.63	286.93
3	Profit/(loss) before tax (1-2)	(2.31)	5.07	12.53	7.57	12.66	26.21
4	Tax expense						
	Current tax						
	Pertaining to profit for the period	(0.38)	1.01	2.66	1.66	2.97	5.78
	Adjustments of tax relating to earlier periods (Net)	0.44	-	-	0.44	-	0.07
	Deferred tax	(2.48)	(0.09)	(0.19)	(2.82)	(0.51)	(3.88)
	Total tax expense	(2.42)	0.92	2.47	(0.72)	2.46	1.97
5	Profit/(loss) for the period (3-4)	0.11	4.15	10.06	8.29	10.20	24.24
6	Other comprehensive income/(loss) (net of tax)						
	Items that will not be reclassified subsequently to profit or loss :						
	Re-measurement of defined benefit plans	0.17	(0.51)	(0.71)	(0.13)	(0.32)	(0.16)
	Net (loss) or gain on FVOCI assets (refer note 2)	-	-	-	-	(12.55)	(13.45)
	Items that will be reclassified subsequently to profit or loss :						
	Exchange differences on translation of foreign operations	0.03	0.01	0.02	0.07	(0.04)	(0.06)
	Total other comprehensive income/(loss)	0.20	(0.50)	(0.69)	(0.06)	(12.91)	(13.67)
7	Total comprehensive income/(loss) (after tax) (5+6)	0.31	3.65	9.37	8.23	(2.71)	10.57
8	Paid-up equity share capital (face value of ₹10 each)	53.92	53.80	53.32	53.92	53.32	53.51
9	Other equity excluding revaluation reserves as per balance sheet	-	-	-	-	-	383.49
10	Earnings per share of ₹10 each; (not annualised except for the year ended March)						
	a) Basic	0.02	0.77	1.89	1.54	1.92	4.56
	b) Diluted	0.02	0.75	1.86	1.51	1.90	4.48



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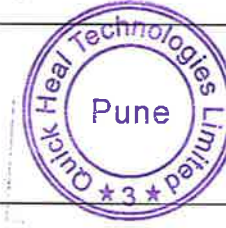
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NOTES TO THE STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes to financial results:

- 1 The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The above financial results for the quarter and nine months ended December 31, 2024 have been subjected to limited review by the statutory auditors of the Holding Company and reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at the meeting held on February 4, 2025.
- 2 During the year ended March 31, 2024 considering the financial position, liquidity condition, market conditions and geopolitical scenario in Israel, management based on its assessment had recorded a fair value loss in other comprehensive income (FVOCI) amounting to ₹ 12.55. Accordingly, the carrying value of investment made in L7 Defense Limited has been considered as ₹ Nil as at March 31, 2024.
- 3 As at December 31, 2024, the Holding Company has the following subsidiaries :
 - a) Quick Heal Technologies America Inc.
 - b) Seqrite Technologies DMCC.
- 4 The Group is engaged in providing cyber security software solutions. The Chief Operating Decision Maker (CODM) reviews the information pertaining to revenue of each of the target customer group (segments) viz. consumer, enterprise and government. However, based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Group has structured its operations into one operating segment viz. cyber security platform and as such there is no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
- 5 The Board of Directors have proposed reappointment of following directors subject to approval from the Shareholders.
 - a) Mr. Kailash Katkar re-appointed as Chairman & Managing Director of the Holding Company w.e.f. April 1, 2025.
 - b) Mr. Sanjay Katkar re-appointed as Joint Managing Director of the Holding Company w.e.f. April 1, 2025.
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

Place: Pune
Date: February 4, 2025



For and on behalf of the Board of Directors

Kailash Katkar
Chairman & Managing Director
DIN No: 00397191

A. Quarterly Financial Results

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024
 (₹ in Crores, except earning per share)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Income						
	Revenue from contract with customers	70.54	73.57	81.92	214.40	211.72	291.75
	Other income	4.91	5.21	4.14	15.18	14.55	21.37
	Total income	75.45	78.78	86.06	229.58	226.27	313.12
2	Expenses						
	Cost of material consumed	1.60	2.09	-	5.05	0.41	0.41
	Purchase of security software products	-	0.45	0.84	0.45	3.74	5.13
	(Increase) / decrease in security software products	-	-	1.20	-	0.96	1.29
	Employee benefit expenses	45.02	47.21	43.82	136.40	124.85	168.94
	Finance cost	0.06	0.05	-	0.16	-	0.13
	Depreciation and amortisation expenses	3.39	3.15	3.24	9.33	9.42	12.60
	Other expenses	27.58	20.94	24.47	70.66	74.39	98.58
	Total expenses	77.65	73.89	73.57	222.05	213.77	287.08
3	Profit/(loss) before tax (1-2)	(2.20)	4.89	12.49	7.53	12.50	26.04
4	Tax expense						
	Current tax						
	Pertaining to profit for the period	(0.38)	1.01	2.66	1.66	2.97	5.78
	Adjustments of tax relating to earlier periods (Net)	0.44	-	-	0.44	-	0.07
	Deferred tax	(2.48)	(0.09)	(0.19)	(2.82)	(0.51)	(3.88)
	Total tax expense	(2.42)	0.92	2.47	(0.72)	2.46	1.97
5	Profit/(loss) for the period (3-4)	0.22	3.97	10.02	8.25	10.04	24.07
6	Other comprehensive income/(loss) (net of tax)						
	Items that will not be reclassified subsequently to profit or loss :						
	Re-measurement of defined benefit plans	0.17	(0.51)	(0.71)	(0.13)	(0.32)	(0.16)
	Net (loss) or gain on FVOCI assets (refer note 2)	-	-	-	-	(12.55)	(13.45)
	Total other comprehensive income/(loss)	0.17	(0.51)	(0.71)	(0.13)	(12.87)	(13.61)
7	Total comprehensive income/(loss) (after tax) (5+6)	0.39	3.46	9.31	8.12	(2.83)	10.46
8	Paid-up equity share capital (face value of ₹ 10 each)	53.92	53.80	53.32	53.92	53.32	53.51
9	Other equity excluding revaluation reserves as per balance sheet	-	-	-	-	-	383.39
10	Earnings per share of ₹ 10 each:						
	(not annualised except for the year ended March)						
	a) Basic	0.04	0.74	1.88	1.54	1.89	4.52
	b) Diluted	0.04	0.72	1.85	1.50	1.87	4.45



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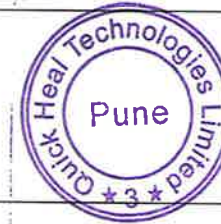
NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS OF QUICK HEAL TECHNOLOGIES LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes to financial results:

- 1 The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard Rules), 2015 (as amended) and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The above financial results for the quarter and nine months ended December 31, 2024 have been subjected to limited review by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on February 4, 2025.
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Place: Pune

Date: February 4, 2025.



For and on behalf of the Board of Directors

Kailash Katkar
Chairman & Managing Director
DIN No: 00397191