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LIVE BLOG

Budget 2024 Expectations highlights: India's food subsidies may cost 11% more than initial plan

18 Jul 2024 | 12:52:24 AM IST



Union Budget 2024 highlights: The Union Budget will be the first after the Lok Sabha election that saw a third term of the Modi government. The Indian Chamber of Commerce wants rationalisation of customs duties to boost Indian manufacturing sector. India's food subsidies may cost 11 per cent more than the initial plan.

Andhra Pradesh Chief Minister N Chandrababu Naidu is in Delhi ahead of the Union budget presentation on July 23, advocating for his state's demands with central ministers. A key ally in the BJP-led NDA government, Naidu met Home Minister Amit Shah to discuss Andhra Pradesh's fiscal challenges. He plans to meet other Union ministers on Wednesday. Naidu informed Shah of his government's upcoming white paper on the state's financial situation, the fourth since assuming office last month.

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Budget 2024 Expectations Live Updates: What the cybersecurity industry needs

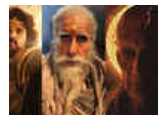
Dr. Sanjay Katkar, Jt. Managing Director of Quick Heal Technologies Limited said, "The government's commitment to innovation, evident in the one lakh crore rupees fund and fifty-year interest-free loan announced in the Interim Union Budget earlier. This strategic move not only encourages private sector involvement but also aligns the dynamism of our youth with technology's transformative potential. Beyond a mere financial allocation, it serves as a catalyst for our cybersecurity sector, steering us towards a digitally secure and technologically vibrant India. The government's forward-thinking vision, spanning physical, digital, and social infrastructure, empowers our youth and emphasizes sustainable development, fostering a path for stringent cybersecurity integration. In

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addition, allocating nearly double for cybersecurity requirements in the government sector and further fortifying deep-tech technologies for defence purposes will further expedite 'atmanirbharta'. As Quick Heal & Seqrite actively contribute to this shared vision, we recognize the crucial role of technology in cybersecurity. For the last three decades, we have been at the forefront of leveraging advanced technology and heavily investing in R&D to keep innovating. This commitment enables us to keep millions of individuals, enterprises, and govt. organizations cybersecure. Thereby contributing to achieving a digitally resilient, thriving, and cyber-safe India."

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The (Union) Budget has already been prepared. The department also needs time to incorporate any new inputs. But, if any new suggestions come, then those will be taken in the supplementary budget.

- Union Minister Manohar Lal Khattar

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Budget 2024 Expectations Live Updates: What is on Sitharaman's cart for eCommerce industry?

Budget 2024 Expectations Live Updates: "The eCommerce industry in India has changed the business landscape, increasing consumption by providing direct access to end-consumers and creating fresh job opportunities. In anticipation of the upcoming Union Budget, we look forward to measures that can strengthen ongoing efforts towards improving last-mile connectivity in the logistics sector. For D2C brands and small sellers driving the Indian economy, this is non-negotiable, as they will be key growth drivers for our economy. The government's steadfast backing through technology adoption, digitisation, innovative digital payment methods and local logistics infrastructure development has played a major role in boosting the logistics industry. It is anticipated that the new budget will continue these initiatives while ensuring the smooth integration of local and global value chains. By doing so, these are the aspects that will keep us going, help SMEs grow and contribute to the nation's overall economic development," said Vineet Agarwal, MD - TCI.