IDRBT launches IBCART 3.0 for enhanced cybersecurity

HYDERABAD: The Institute for Development and Research in Banking Technology (IDRBT) in collaboration with Quick Heal Technologies Limited, on Wednesday announced the launch of IBCART 3.0 (Indian Bank Center for Analysis of Risks and Threats). While IBCART 1.0 was launched in 2014, IBCART 2.0 was rolled out in 2021.

"With the changing landscape and ecosystem for cyber security, we have revamped the IBCART platform to make it more effective and secure," IDRBT said.

The new upgraded platform will offer wider reach and use cases enhancing its availability to a broader set of regulated entities and empowering them proactively in mitigating risks.

It also offers advanced security controls with digital signature based access mechanism. It will also offer contextual and curated threat intel with richer and contextualized intel classified and categorised with risk score specifically for the banking and financial services (BFS) sector.

IDRBT said its partnership with Seqrite Labs of Quick Heal for threat intelligence is aimed at creating synergy for better and effective cybersecurity solutions. "The collaboration will further drive innovation with adoption of merging tools in the area of artificial intelligence and learnings," it added.